

Proptech VC Investors

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Goals

To provide 10 of the biggest proptech VC investors that specifically invest in early-stage companies. The companies should be able to invest at least \$5 to \$10 million in a company.

Findings

According to TechCrunch, some of the biggest VC firms that invest in real estate and proptech include [Menlo Ventures](#), [Norwest Venture Partners](#), NFX, and [Fifth Wall](#), among others. The list comprises a total of 20 leading VC firms that focus specifically on proptech start-ups. To determine which company would fit the list, we went through each company to determine whether they invest large sums of money into early-stage start-ups that focus on proptech. While all the companies in the list do focus on early-stage start-ups, some of the companies like [MetaProp](#) and [Urban-X](#) offer smaller initial investments accompanied with a 6-7 month-long course that help the start-ups polish their ideas and build their networks. Other companies like Menlo Ventures, Norwest Venture Partners, NFX, and Fifth Wall focus more on the injection of money into promising projects.

Menlo Ventures

- Menlo Ventures is a leading VC company based in [Menlo Park, CA](#).
- While the company does not specifically focus exclusively on proptech start-ups, it has invested [over \\$500 million](#) into 12 proptech early and late-stage start-ups over the years.
- The venture firm typically invests [up to \\$20 million](#) in their main fund but can invest up to \$30 million for later stage opportunities.

NFX

- NFX is a VC firm that is based in [San Francisco, CA](#).
- The organization focuses exclusively on [seed and early A start-ups](#). They have also invested in several prominent proptech start-ups like [Zeus and Lyric](#).
- NFX invests between [\\$500,000 and \\$5 million](#) in any given project.

Fifth Wall

- Fifth Wall is one of the largest venture capital firms that is specifically focused on investing in technologies for the [global real estate industry](#). The company is situated in Los Angeles.
- The company recently raised [\\$503 million](#) for its VC Fund II, attracting over 50 corporate strategic investors. The fund is specifically designed to help retail technology start-ups grow.
- While Fifth Wall does not specifically mention the amount they invest in companies, we were able to find that they were the leading investor in [Cobli's \\$10 million](#) Series A round, which suggests that the VC firm is able to make large-sum investments into deserving start-up companies.

Proptech VC Investors

According to TechCrunch, some of the biggest investors in the proptech sector include [Bain Capital Ventures](#), Thomvest Ventures, Felicis Ventures, [RET Ventures](#), [Andreessen Horowitz](#), NYCA Partners, and Camber Creek. Each of the VC firms invests in early-stage companies and has a track record of investing in proptech. We made sure to go through each of the company portfolios and verify that they have or are willing to invest more than \$5 million. Each of the emails and other contact information of the companies has been included in the attached [spreadsheet](#).

Bain Capital Ventures

- Bain Capital Ventures is one of the biggest venture capital firms in the US, with over [\\$4.9 billion](#) in assets under management.
- One of its main advantages is its connection to [Bain Capital's resources and its network](#), which gives it access to many Fortune 5000 companies
- Their investments start from [\\$1 million of seed capital](#) but can go as high as \$100 million of growth equity.
- While Bain Capital invests in many different verticals, it has recently begun expanding its proptech portfolio with the inclusion of the veteran venture partner, [Clelia Peters](#).
- One of Bain's partners, Merritt Hummer has also confirmed that Bain Capital Ventures is [actively investing in proptech](#) start-ups due to the rising trend and popularity of real estate tech companies.

Thomvest Ventures

- Thomvest Ventures is a San-Francisco-based venture capital firm that has been investing in start-ups [since 1996](#).
- The company focuses on both [early and late-stage start-ups](#).
- One of its main areas of focus is [finance and real estate technology](#).
- While the company has not disclosed how much it usually invests in start-ups, it was reported that since its inception, it has invested in 50 companies, giving over [\\$500 million in funds](#) to select start-ups. As such, we can safely assume that the venture capital firm would not have a problem investing more than \$5 million in a proptech company with a promising idea.

Felicis Ventures

- Felicis Venture is a US-based firm that has produced a myriad of billion-dollar companies, including [Fitbit, Shopify, and Wish](#).
- As of 2020, their total investment fund has raised [\\$510 million](#).
- They invest in both [early and late-stage](#) start-ups.
- Since 2008, the VC firm has invested in over [13 proptech companies](#), marking it as one of the top 10 US investors in the sector.
- Their investments usually range from [\\$500,000 to \\$10 million](#).

RET Ventures

- RET Ventures is a [Utah-based](#) venture capital firm that focuses specifically on real estate technology investments.
- Some of the leading companies in which they have invested include [Amenify, Fernish, SightPlan](#), and Smart Rent.
- While the company itself does not specifically mention how much it invests in each start-up, it was the leading investor in Furnish's venture round that raised over [\\$30 million](#) from 5 investors.

Andreessen Horowitz

- Andreessen Horowitz is one of the leading US-based venture capital firms, operating over [\\$12 billion in assets](#) under management.
- The VC firm has several areas of focus, including bio companies, cryptocurrency, and fintech. However, it has recently started focusing more on proptech, with over [12 completed investments](#) in proptech companies since 2008.
- Some of their more recent investments include [Loft](#) and [Harbor](#).
- While Andreessen Horowitz has not specifically disclosed how much it invests in companies, they have led [several high-profile investing rounds](#) for early and late-stage companies, suggesting that they can easily make a high-amount investment if the company showed promise.

NYCA Partners

- NYCA is a venture capital firm that focuses on helping start-ups better connect and use their finances. Their aim is "[to help entrepreneurs transform](#) payments, credit, digital advice, and financial infrastructure."

- They focus on both [early and late-stage](#) start-ups.
- While their focus is on the financial sector, they have also invested in several proptech companies such as [Skyline AI](#).
- While the company has not disclosed how much it invests in each start-up, they recently announced that they were a leading investor in Fidel's [\\$18 million Series A](#) round.

Camber Creek

- Camber Creek is a venture capital firm that invests in companies that provide [operating technologies](#) for the real estate market.
- The company operates and manages over [150 million square feet](#) of real estate in the U.S.
- They focus primarily on [early-stage real estate](#) start-ups.
- The venture capital firm has raised over \$120 million in funding to date and has backed more than [20 real estate tech companies](#), including Latch, VTS, and 42Floors.
- While the company has not disclosed the amount of money it lends to its start-ups, it recently participated as a leading investor in [Curbio's Series A round](#) that raised \$7 million.

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